

Service Date: January 10, 1984

DEPARTMENT OF PUBLIC SERVICE REGULATION
BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MONTANA

IN THE MATTER OF THE APPLICATION OF)	DOCKET 83.4.26
THE MONTANA POWER COMPANY FOR)	
AUTHORIZATION TO ASSUME LIABILITY TO)	ORDER NO. 4979b
PAY AMOUNTS SUFFICIENT FOR THE PAYMENT)	
OF NOT TO EXCEED \$120,000,000 OF)	
POLLUTION CONTROL REVENUE BONDS TO)	
BE ISSUED BY THE CITY OF FORSYTH,)	
MONTANA, AND IN CONNECTION THEREWITH,)	
TO ISSUE AND PLEDGE APPLICANT'S FIRST)	
MORTGAGE BONDS AS COLLATERAL SECURITY)	
THEREFOR.)	

ORDER

On December 28, 1983, The Montana Power Company ("Applicant") filed with the Public Service Commission its verified Application, pursuant to Sections 69-3-501 through 69-3-507 of the Montana Code Annotated (MCA), seeking an order extending the period during which the Applicant might assume liability to pay amounts sufficient for the payment of \$120,000,000 of pollution control revenue bonds and pledge its first mortgage bonds as collateral security therefor from December 31, 1983 to April 1, 1984.

The Applicant states that the market for pollution control revenue bonds has not, in its judgment, been suitably advantageous to date and that it desires to extend the period of authorization to April 1, 1984.

The Applicant also states that it will be necessary for it to pledge First Mortgage bonds as

security for the payment of an amount equal to six month's interest associated with the issuance of the Collateralized Variable Rate Pollution Control Bonds, and therefore, seeks authority to increase the amount of First Mortgage Bonds it is authorized to issue in this Docket from not to exceed \$120,000,000 to not to exceed \$125,000,000.

Having considered the Application and being fully advised in the premises, the Commission makes the following:

FINDING OF FACT

That notice of the filing of the Application has been duly given; that due consideration has been given to the matters presented in connection therewith; and that the Application should be approved as hereinafter ordered.

CONCLUSION OF LAW

That the Application complies with MCA §69-3-501 through 69-3-507, inclusive, and other laws of Montana and the same should be granted as hereinafter ordered.

ORDER

At a session of the Public Service Commission of the State of Montana held in its office at 2227 11th Avenue, Helena, Montana, on January 9, 1984 there came before the Commission the Application above described. The Commission, being fully advised in the premises, makes and enters the following Orders:

IT IS ORDERED that the Application of the Applicant, The Montana Power Company, for an order extending the time during which the Applicant might assume liability to pay amounts sufficient for the payment of \$120,000, 000 of pollution control revenue bonds and pledge its first mortgage bonds as collateral security therefor as authorized by Orders 4979 and 4979a in this Docket from December 31, 1983 to April 1, 1984 be granted.

IT IS FURTHER ORDERED that the Application of the Applicant, The Montana Power Company for an order authorizing it to issue and pledge not to exceed \$125,000,000 of First Mortgage Bonds as security for payment of the principal of (premium, if any) and interest on not to exceed \$120,000,000 of Pollution Control Revenue Bonds be granted.

IT IS FURTHER ORDERED that all other terms and conditions of Orders 4979 and 4979a in this Docket remain in full force and effect during the extended period.

DONE IN OPEN SESSION at Helena, Montana, this 9th day of January, 1984, by a 5 - 0 vote.

BY ORDER OF THE MONTANA PUBLIC SERVICE COMMISSION

THOMAS J. SCHNEIDER, Chairman

JOHN B. DRISCOLL, Commissioner

HOWARD L. ELLIS, Commissioner

CLYDE JARVIS, Commissioner

DANNY OBERG, Commissioner

ATTEST:

Madeline L. Cottrill
Commission Secretary

(SEAL)

NOTE: Any interested party may request the Commission to reconsider this decision. A motion to reconsider must be filed within ten (10) days. See ARM 38.2.4806.